

VELLALAR COLLEGE OF EDUCATION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPTS

PAYMENTS

TO OPENING BALANCE			BY ADMINISTRATIVE & GENERAL CHARGES -		
Cash on Hand		3,999.00	Admission expenses	13,000.00	
Cash at Bank of Baroda, Thindal			Association membership fees	5,000.00	
BOB SB :23375	7,050.16		Bank charges	977.60	
BOB SB :4596	32,052.00		College function expenses	410,233.00	
BOB SB :5255	63,251.00		EB charges	262,677.00	
BOB SB :5333	29,436.00		Freight charges	330.00	
BOB SB :6203	22,980.00		ID Card expenses	12,825.00	
BOB SB :7519	15,813.00		Consumable purchase	19,191.00	
City Union Bank	403,627.54		Fees paid to University	1,191,545.00	
		574,209.70	Exam expenses	121,839.00	
TO FEES COLLECTED FROM STUDENTS			Journals & News paper Exp.	47,284.00	
Tuition Fees, Exam ,			Office expenses	30,883.00	
Camp, uniform & Record fees	16,673,860.00		Pooja expenses	4,783.00	
Application Fees	79,250.00	16,753,110.00	Postage Expenses	6,954.00	
TO Bank Interest		112,447.00	Printing & Stationeries	184,019.00	
TO MISCELLANEOUS RECEIPTS			Staff Refreshment expenses	7,157.00	
Miscellaneous Income	1,053.00		Students welfare	28,161.00	
Old newspaper sold	56.00	1,109.00	Teaching practice expenses	19,025.00	
			Telephone Charges	11,174.00	
TO OTHER RECEIPTS			Uniform Expenses (Students)	460,674.00	
TDS Deduction @	131,646.00		Water charges	33,400.00	
Advance fee collection	715,500.00		Yoga expenses	21,600.00	
Students loan account	156,500.00				2,892,731.60
Salary and other advances	672,487.00		BY Advertisement expenses		59,696.00
PF Deduction	386,799.00		BY Staff welfare		230,905.00
PF-Payable	32,866.00		BY TRAVELLING EXPENSES		
Flood relief fund@	16,202.00		Transport expenses(Students)	75,000.00	
Staff food expenses payable	36,490.00		Conveyance	3,160.00	
Fees receivable received	6,045,525.00	8,194,015.00	Staff Travelling Expenses	92,412.00	
					170,572.00
TO SCHOLARSHIP RECEIVED FROM GOVERNMENT		3,279,500.00	BY REMUNERATION TO STAFF		
TO VELLALAR EDUCATIONAL TRUST			Salary to Staff	5,726,733.00	
Amount Transfer		236,355.00	Bonus to Staff	16,100.00	
					5,742,833.00
			BY MAINTENANCE EXPENSE		
			Building Maintenance	25,489.00	
			Campus maintenance	247,871.00	
			Computer Maintenance	99,238.00	
			Garden maintenance	5,321.00	
			Genset maintenance	1,252.00	
			Repair and Maintenance	45,337.00	
			Sanitary Maintenance	29,869.00	
			UPS Maintenance	16,838.00	
			Vehicle Maintenance	147,378.00	
			Xerox Maintenance	6,431.00	
					625,024.00

Balance c/d **PRINCIPAL** 29,154,744.70

Balance c/d

9,721,761.60

Vellalar College of Education
Erode - 638 012, Tamilnadu.S.India

VELLALAR COLLEGE OF EDUCATION ACCOUNT

Balance b/d	29,154,744.70	Balance c/d	9,721,761.60
BY PURCHASE OF EQUIPMENTS			
	CCTV Camara purchased	156,057.00	
	Furniture & Fittings	50,059.00	
	Lab equipment	12,075.00	
	LCD Projector	24,400.00	
	Library books	47,151.00	
	Office equipment	5,186.00	
			294,928.00
BY OTHER PAYMENTS			
	TDS Deduction @	131,646.00	
	Salary and other advances	741,961.00	
	Advance fee collection adjusted	564,435.00	
	PF payable paid	743,553.00	
	PF Paid	20,053.00	
	Fees receivable received	4,739,325.00	
	Flood relief fund@	16,202.00	
			6,957,175.00
BY SCHOLARSHIP PAID TO STUDENTS			
			3,279,500.00
By VELLALAR EDUCATIONAL TRUST			
	Amount Transfer		8,000,000.00
BY CLOSING BALANCE			
	Cash on Hand		5,115.00
	Cash at Bank of Baroda, Thindal		
	BOB SB :23375	5,667.56	
	BOB SB :4596	33,288.00	
	BOB SB :5255	72,771.00	
	BOB SB :5333	30,570.00	
	BOB SB :6203	35,202.00	
	BOB SB :7519	16,422.00	
	City Union Bank	702,344.54	
			896,265.10
	<u>29,154,744.70</u>		<u>29,154,744.70</u>

ERODE/21.08.19

S.S. Kandasamy
S.S.KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P.ARUN
TREASURER

ERODE/21.08.19

Mallikarjuna T
PRINCIPAL
Vellalar College of Education
Erode - 638 012, Tamilnadu.S.India

For T.V.Venkataramanan & Co.,
Chartered Accountants

T.V. Venkataramanan
(T.V.VENKATARAMANAN)
Partner



VELALLAR COLLEGE OF EDUCATION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	2,892,731.60	By Fees Collected from students	16,753,110.00
To Advertisement expenses	59,696.00	By Miscellaneous Receipts	1,109.00
To Staff welfare	230,905.00	By Interest received	112,447.00
To Travelling expenses	170,572.00		
To Maintenance expenses	625,024.00		
To Remuneration to Staff	5,742,833.00		
To PF Paid	743,553.00		
Less: PF Collection	386,799.00		
	356,754.00		
To Depreciation	3,900,504.28		
To Excess of Income over Expenditure	2,887,646.12		
	<u>16,866,666.00</u>		<u>16,866,666.00</u>

ERODE/21.08.19

S.S. Kandasamy
S.S.KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P.ARUN
TREASURER

For T.V.Venkataramanan & Co.,
Chartered Accountants

T.V. Venkataramanan

(T.V.VENKATARAMANAN)
Partner

ERODE/21.08.19

Melliyil T
PRINCIPAL
Vellalar College of Education
Erode - 638 012. Tamilnadu.S.India



VELLALAR COLLEGE OF EDUCATION ACCOUNT

BALANCE SHEET AS AT 31.03.2019

<u>LIABILITIES</u>		<u>ASSETS</u>	
<u>CURRENT LIABILITIES</u>		<u>FIXED ASSETS</u>	3,857,390.38
Advances	785,171.00		
Vellalar Educational Trust	10,998,846.48	<u>CURRENT ASSETS</u>	
		Advances	690,326.00
		Deposits	3,558.00
		Fees receivable	5,600,240.00
		Cash on Hand	5,115.00
		Cash at Bank	896,265.10
			<u>901,380.10</u>
		<u>INTER-INSTITUTION</u>	731,123.00
	<u>11,784,017.48</u>		<u>11,784,017.48</u>

ERODE/21.08.19

S.S. Kandasamy
S.S.KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P.ARUN
TREASURER

ERODE/21.08.19

For T.V.Venkataramanan & Co.,
Chartered Accountants

T.V. Venkataramanan
(T.V.VENKATARAMANAN)
Partner

Malliyil T
PRINCIPAL
Vellalar College of Education
Erode - 638 012. Tamilnadu.S.India



VELLALAR COLLEGE OF EDUCATION ACCOUNT

PARTICULARS	OTHER SCHEDULES			CLOSING
	OPENING	RECEIPTS	PAYMENTS	
CURRENT ASSETS				
DEPOSITS				
Telephone Deposits	3,558.00		-	3,558.00
ADVANCES				
Advance for expenses	500,054.00	672,487.00	741,961.00	569,528.00
Students Eligibility fee	112,320.00	-	-	112,320.00
Exam fees	8,478.00	-	-	8,478.00
	620,852.00	672,487.00	741,961.00	690,326.00
Fees receivable	6,906,440.00	6,045,525.00	4,739,325.00	5,600,240.00
SCHOLARSHIP PAYABLE	-	3,279,500.00	3,279,500.00	-
CURRENT LIABILITIES				
ADVANCES				
Advances fee collection	408,250.00	715,500.00	564,435.00	559,315.00
Students bank loan		156,500.00	-	156,500.00
Staff food expenses payable		36,490.00		36,490.00
Add on course payable	-		-	-
PF Payable	20,053.00	32,866.00	20,053.00	32,866.00
	428,303.00	941,356.00	584,488.00	785,171.00
INTER-INSTITUTION				
Vellalar Treachers Training	831,875.00		-	831,875.00 Dr
(A)				831,875.00
CBSE-School	100,752.00	-	-	100,752.00
VET-Hostel	-	-	-	-
(B)	100,752.00	-	-	100,752.00 CR
TOTAL(A-B)	731,123.00			731,123.00 Dr

VELLALAR EDUCATIONAL TRUST A/c

Opening credit balance	12,528,088.92			
Amount and Other Transfer		236,355.00	8,000,000.00	
Depreciation on Building Transfer		3,346,756.43		
Excess of Income over Expenditure		2,887,646.12		
Credit balance	12,528,088.92	6,470,757.56	8,000,000.00	10,998,846.48 Cr

S.S. Kandasamy
S.S.KANDASAMY
PRESIDENT

S.D. Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P. Arun
P.K.P.ARUN
TREASURER

For T.V.Venkataramanan & Co.,
Chartered Accountants

ERODE/21.08.19

Malliyi T
PRINCIPAL
Vellalar College of Education
Erode - 638 012. Tamilnadu.S.India

T.V. Venkataramanan
(T.V.VENKATARAMANAN)
Partner

VELLALAR COLLEGE OF EDUCATION ACCOUNT

SCHEDULE OF FIXED ASSETS

PARTICULARS	Rate of Depreciat ⁿ	W D V As at 01 04 2018	Additions made up to 30 09 2018	Additions made after 30 09 2018	Total Additions during the year	Cost/ W D V up to 31 03 2019	Depreciation Provided during the year	W D V AS at 31 03 2019
Furniture & Fittings	10%	1,437,310.17	50,059.00		50,059.00	1,487,369.17	148,736.92	1,338,632.25
Library Books	15%	257,576.01	9,044.00	38,107.00	47,151.00	304,727.01	42,851.03	261,875.98
UPS	15%	157,778.78		-	-	157,778.78	23,666.82	134,111.96
Electrical & Fittings	10%	563,203.62		-	-	563,203.62	56,320.36	506,883.26
Computers	60%	26,458.34		-	-	26,458.34	15,875.00	10,583.34
Lab Equipment	15%	47,366.29	12,075.00		12,075.00	59,441.29	8,916.19	50,525.10
School Board	10%	2,306.90		-	-	2,306.90	230.69	2,076.21
Audio Systems	15%	442,489.31		-	-	442,489.31	66,373.40	376,115.91
LCD Projector	15%	10,702.99	24,400.00		24,400.00	35,102.99	5,265.45	29,837.54
OHP	15%	4,722.85		-	-	4,722.85	708.43	4,014.42
Sports Equipments	15%	16,866.76		-	-	16,866.76	2,530.01	14,336.75
Vehicle	15%	329,338.81		-	-	329,338.81	49,400.82	279,937.99
Software purchase	40%	1.62		-	-	1.62	0.65	0.97
Xerox Machine	15%	14,765.59		-	-	14,765.59	2,214.84	12,550.75
Pipe Line Fittings	15%	2,864.72		-	-	2,864.72	429.71	2,435.01
Printer	15%	37,210.14		-	-	37,210.14	5,581.52	31,628.62
CCTV Camara	15%	74,891.74		156,057.00	156,057.00	230,948.74	22,938.04	208,010.70
Airconditionr	15%	567,606.63		-	-	567,606.63	85,140.99	482,465.64
Borewell Fittings	10%	51,845.77		-	-	51,845.77	5,184.58	46,661.19
Office equipment	15%	19,912.18	4,773.00	413.00	5,186.00	25,098.18	3,733.75	21,364.42
Television	15%	32,095.71		-	-	32,095.71	4,814.36	27,281.35
Refrigrator purchase	15%	6,581.25		-	-	6,581.25	987.19	5,594.06
RO Systems	15%	11,748.49		-	-	11,748.49	1,762.27	9,986.21
Vessels	15%	565.57		-	-	565.57	84.83	480.73
Depreciatiopn on Building Transfer from Trust a/c							3,346,756.43	
TOTAL		4,116,210.23	100,351.00	194,577.00	294,928.00	4,411,138.23	3,900,504.28	3,857,390.38

ERODE/21 08 19

S.S.Kandasamy
S.S.KANDASAMY
PRESIDENT

S.D.Chandrasekar
S.D.CHANDRASEKAR
SECRETARY

P.K.P.Arjun
P.K.P.ARUN
TREASURER

ERODE/21 08 19

Malliyil T
PRINCIPAL
Vellalar College of Education
Erode - 638 012, Tamilnadu, S.India

For T.V Venkataramanan & Co.,
Chartered Accountants

T.V Venkataramanan
(T.V VENKATARAMANAN)
Partner